

# Objectives Formation Worksheet

<b>Describe Your Activity</b>	
<b>Before you describe your activity, think about the following questions:</b>	
What is the one thing your program will do?	Teach financial management
Who will do this activity?	Reclamation Community Services (Lead) Wells Fargo Bank (Partner) TD Ameritrade (Partner)
With whom will they do this activity?	50 teens (ages 13-18) in Wards 7 & 8
When/how often will they do this activity?	Two (2) times a week (Thurs. and Sat. from 4-5:30pm) for 6 months
Where will they do this activity?	The ARC 1901 Mississippi Avenue, SE, Washington, DC 20020
How will this program accomplish?	Money management, a clear understanding of the credit process, and sound basics for investing.
Reclamation Community Services (RCS) will teach 50 teens, ages 13-18, that reside in Wards 7 and 8 personal financial management. RCS will partner with Wells Fargo Bank and TD Ameritrade to offer classes twice a week, Thursday and Saturday from 4:5:30pm, at the ARC at 1901 Mississippi Avenue SE that teach responsible money management, a clear understanding of the credit process, and the basics for sound investing. Classes will meet for six (6) months.	
<b>Define your Desired Result</b>	
<b>Before you describe your desired result, think about the following questions</b>	
What concrete things will occur as a result of this activity?	Create a budget and savings plan Open a bank account Create an investment portfolio
What is the direct benefit to the participants?	Avoid bad debt Have money for savings and investment Avoid unnecessary financial fees Develop good credit
What will be the overall benefit/impact as a result of the program?	Improved money management Reduction in predatory financial practices

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	Reduction in emergency financial needs
<p>Through this initiative students will learn how to:</p> <ol style="list-style-type: none"> <li>1. Develop discretionary money for savings and investment;</li> <li>2. Avoid bad debt;</li> <li>3. Develop good credit; and</li> <li>4. Eliminate unnecessary financial fees.</li> </ol> <p>Participating students will create a personal budget and savings, open a personal checking/savings account, and open an investment account. Moreover, the program will assist participant's households in improving their money management, reducing instances of predatory financial practices, and reducing emergency financial needs.</p>	
<p><b>Choose your Evaluation measure (Methods/Instruments)</b>  <b>Before you describe your choice of measures, think about the following questions:</b></p>	
Examine your intended result. What is it that you want to see happen?	<p>Avoid bad debt            Have money for savings and investment            Avoid unnecessary financial fees            Develop good credit</p>
What concrete indicators might you look at to determine if what you wanted to happen did actually happen?	<p>Money left over after monthly expenses            No bad debt            Reduction/elimination of financial fees            Credit score over 650</p>
Which instrument would best capture what you are looking at?	<p>Monthly financial statement(s)            Credit report            Budget</p>
What are the advantages and disadvantages of each measure?	<p>Pros: accurate financial assessments            Cons: require participant to obtain                  may not reflect all financial habits</p>
What resources do you have?	<p>Experienced staff            Savvy financial partners</p>
<p>The program will examine monthly bank financial statements, credit reports, and participant's personal budgets to determine financial progress. Experienced RCS program staff will work with Wells Fargo and TD Ameritrade to assist each participant monitor their individual progress. Each student will be monitored to evaluate:</p> <ul style="list-style-type: none"> <li>• Money left over after monthly expenses</li> <li>• Amount of bad debt</li> <li>• Accrued monthly financial fees</li> <li>• Credit score</li> </ul>	

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<b>Define your Standard of Success</b>	
<b>Before you write about your standard of success, think about the following questions:</b>	
On what will these individuals show change or accomplishment?	Money left over after monthly expenses Amount of bad debt Accrued monthly financial fees Credit score
What is the minimum number of people (number or percentage) affected by your activity?	50 students that complete the program
To what degree will they show this change or accomplishment?	<ul style="list-style-type: none"> <li>• 90% of students will have money left over after expenses</li> <li>• 75% will not have bad debt</li> <li>• 90% will not have negative financial fees</li> <li>• 70% will have credit score above 690</li> </ul>
Over what time period will they show this change or accomplishment?	Within 6 months of program completion
Within 6 months of program completion: <ul style="list-style-type: none"> <li>• 90% of students will have money left over after expenses</li> <li>• 75% will not have bad debt</li> <li>• 90% will not have negative financial fees</li> <li>• 70% will have credit score above 690</li> </ul>	
<b>Describe your Beneficiaries</b>	
<b>Before you describe your beneficiaries, think about the following questions:</b>	
What types of people benefit from your activity?	Participating students Student households
Of those benefiting, who receives the most direct benefit?	Students (ages 13-18) who reside in Wards 7 and 8
How many people or organizations directly benefit your activity?	50 students
What are some descriptions of your beneficiaries?	Live in Ward 7 and 8 Ages 13-18 Low household income Attend DCPS