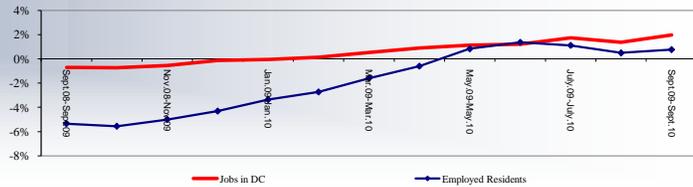


Labor & Industry

- Jobs in D.C. for September 2010, up 22,500 (3.2%) from September 2009
- District resident employment for September 2010, up 6,100 (2.1%) from September 2009

Change in Total Wage and Salary Employment and Employed Residents
(percent change from prior year in 3-month moving average)



Labor Market ('000s): Sep. 2010^a

| | District of Columbia | | | Metropolitan area | | |
|----------------------------------|----------------------|------------------|---------------|-------------------|------------------|---------------|
| | Level | 1 yr. ch. (amt.) | 1 yr. ch. (%) | Level | 1 yr. ch. (amt.) | 1 yr. ch. (%) |
| Employed residents | 299.7 | 6.1 | 2.1 | 2,870.7 | 28.0 | 1.0 |
| Labor force | 331.4 | 0.6 | 0.2 | 3,051.9 | 20.4 | 0.7 |
| Total wage and salary employment | 718.2 | 22.5 | 3.2 | 2,984.7 | 56.1 | 1.9 |
| Federal government | 212.2 | 10.6 | 5.3 | 379.0 | 15.7 | 4.3 |
| Local government | 37.4 | -1.8 | -4.6 | 308.7 | 6.0 | 2.0 |
| Leisure & hospitality | 59.3 | 1.4 | 2.4 | 272.6 | 12.7 | 4.9 |
| Trade | 22.2 | 0.2 | 0.9 | 322.7 | 9.4 | 3.0 |
| Education and health | 104.9 | 2.1 | 2.0 | 355.0 | 9.0 | 2.6 |
| Prof., bus., and other services | 219.6 | 9.8 | 4.7 | 866.1 | 14.6 | 1.7 |
| Other private | 62.6 | 0.2 | 0.3 | 480.6 | -11.3 | -2.3 |
| Unemployed | 31.6 | -5.5 | -14.8 | 181.2 | -7.5 | -4.0 |
| New unempl. Claims | 1.6 | -0.2 | -12.3 | | | |

Detailed Employment ('000s): Sep. 2010

| | Level | 1 yr. ch. (amt.) | 1 yr. ch. (%) | % of total |
|--------------------------|--------------|------------------|---------------|--------------|
| Manufacturing | 1.3 | -0.1 | -7.1 | 0.2 |
| Construction | 11.7 | 0.6 | 5.4 | 1.6 |
| Wholesale trade | 4.6 | 0.2 | 4.5 | 0.6 |
| Retail trade | 17.6 | 0.0 | 0.0 | 2.5 |
| Utilities & transport. | 4.9 | 0.1 | 2.1 | 0.7 |
| Publishing & other info. | 18.6 | -0.1 | -0.5 | 2.6 |
| Finance & insurance | 15.1 | -0.4 | -2.6 | 2.1 |
| Real estate | 11.0 | 0.1 | 0.9 | 1.5 |
| Legal services | 31.8 | -1.0 | -3.0 | 4.4 |
| Other profess. serv. | 66.7 | -0.4 | -0.6 | 9.3 |
| Empl. serv. (incl. temp) | 10.6 | -0.2 | -1.9 | 1.5 |
| Mgmt. & oth. bus serv. | 47.7 | 12.8 | 36.7 | 6.6 |
| Education | 48.5 | 4.0 | 9.0 | 6.8 |
| Health care | 56.4 | -1.9 | -3.3 | 7.9 |
| Organizations | 57.5 | 0.2 | 0.3 | 8.0 |
| Accommodations | 15.4 | 0.4 | 2.7 | 2.1 |
| Food service | 37.0 | 1.1 | 3.1 | 5.2 |
| Amuse. & recreation | 6.9 | -0.1 | -1.4 | 1.0 |
| Other services | 5.3 | -1.6 | -23.2 | 0.7 |
| Subtotal, private | 468.6 | 13.7 | 3.0 | 65.2 |
| Federal government | 212.2 | 10.6 | 5.3 | 29.5 |
| Local government | 37.4 | -1.8 | -4.6 | 5.2 |
| Total | 718.2 | 22.5 | 3.2 | 100.0 |

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)
^a Preliminary, not seasonally adjusted

D.C. Hotel Industry^d

| Sept. 2010 | Amt. | 1 yr. ch. |
|----------------------|----------|-----------|
| Occupancy Rate | 77.9% | 5.6% |
| Avg. Daily Room Rate | \$214.49 | \$16.30 |
| # Available Rooms | 27,286 | -82 |
| Room Sales (\$M) | \$136.7 | \$19.0 |

Airport Passengers^{e,f}

| Sept. 2010 | Amt.('000) | 1 yr. ch. (%) |
|------------|------------|------------------|
| DCA | 1,488.2 | 6.3 |
| IAD | 1,958.5 | 4.5 |
| BWI | 1,744.5 | 3.3 |
| Total | 5,191.2 | 4.6 ^g |

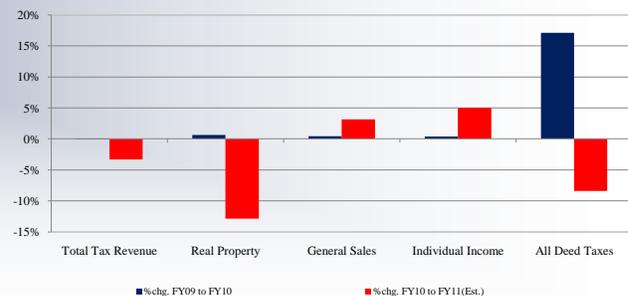
^d Source: Smith Travel Research ^e Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority ^f Includes arrivals and departures ^g Weighted average

Source: BLS. Details may not add to total due to rounding.

Revenue

- Total revenue before earmarks is expected to decline by a negligible amount in FY2010 and by 3.3% in FY2011
- Individual income tax revenue is expected to increase by 0.4% in FY2010 and by 5.0% in FY2011
- General sales tax revenue is expected to increase by 0.4% and 3.1% in FY2010 and FY2011 respectively
- All deed tax revenue is expected to grow by 17.1% in FY2010; however it is expected to decline by 8.4% in FY2011
- Real property tax revenue is expected to increase by 0.6% in FY2010; however in FY2011 it is estimated to decline by 12.9%

Percent Change in Revenue for Selected Taxes for FYs 2009 - 2011 (Est.)



Revenue for Fiscal Years 2009-2010 and Estimated Revenue for Fiscal Year 2011 (\$000)^a

NOTE: REPORTING OF CASH COLLECTIONS WILL RESUME IN JAN. 2011

| | FY'09 | FY'10 ^d | FY'11 ^e | % Chg. FY09-FY10 | % Chg. FY10-FY11(Est.) | Addenda: | % Chg. FY09-FY10 | % Chg. FY10-FY11(Est.) |
|---------------------------------------|-----------|--------------------|--------------------|------------------|------------------------|--|------------------|------------------------|
| Real Property | 1,822,693 | 1,833,818 | 1,597,454 | 0.6% | -12.9% | Convention Ctr. Transfer ^b | 3.1% | 3.0% |
| General Sales | 973,410 | 977,500 | 1,008,119 | 0.4% | 3.1% | Ind. Inc. Tax Withholding for D.C. residents | 2.8% | 5.9% |
| Individual Income | 1,135,938 | 1,140,000 | 1,197,038 | 0.4% | 5.0% | | | |
| Business Income | 342,129 | 348,500 | 364,391 | 1.9% | 4.6% | | | |
| All Deed Taxes ^c | 187,401 | 219,443 | 201,009 | 17.1% | -8.4% | | | |
| Total Other Tax Revenue | 554,725 | 492,080 | 477,540 | -11.3% | -3.0% | | | |
| Total Tax Revenue (before earmarking) | 5,016,296 | 5,011,341 | 4,845,552 | -0.1% | -3.3% | | | |
| Earmarked Tax Revenue | 387,608 | 282,425 | 307,327 | -27.1% | 8.8% | | | |
| Total Tax Revenue (after earmarking) | 4,628,688 | 4,728,915 | 4,538,225 | 2.2% | -4.0% | | | |

All data subject to revision. † Indicates data revised by stated source since previous D.C. Economic Indicators. See past editions at cfo.dc.gov

^aRevenue amounts shown are before earmarks (TIF, Convention Ctr, Ballpark Fund, DDOT (parking tax and public space rental), School Modernization, Neighborhood Investment Fund, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund.). Variations in processing activities may affect year-to-date comparisons.

^bPortion of sales tax on hotels and restaurants

^cIncludes deed recordation, deed transfer and economic interest taxes

^dFY2010 revenue numbers are preliminary as of the September 2010 revenue estimates

^eEstimated revenue for FY2011 is as of the September 2010 revenue estimates

