
Innovation Fund

Description	FY 2014 Actual	FY 2015 Approved	FY 2016 Proposed	% Change from FY 2015
Operating Budget	\$15,000,000	\$0	\$0	N/A

The mission of the Innovation Fund is to provide competitive grant funds to District nonprofit organizations in education, job training, health, senior services, arts, public safety, and the environment for the purpose of growing and diversifying our economy, educating and preparing our residents for the emerging new economy, improving the quality of life for all residents, and increasing our city’s sustainability.

The Innovation Fund, to be administered by the Community Foundation for the National Capital Region, was established in 2013 as part of the District’s FY 2014 budget. The innovation Fund was created under the One City Fund Establishment Act of 2013. The Community Foundation for the National Capital Region does not provide direct services to families; however, it sub-grants funds and provides technical assistance to nonprofit organizations that provide direct services to District residents and families and thereby promote a growing economy, educational improvement, increasing sustainability, and improving the quality of life for all residents. By housing the One City Fund outside the government and with strict rules that insulate it from politics, we ensure that grant decisions are kept at arm's length from the District government and made entirely on the merits of organizations' proposals.

The agency’s FY 2016 budget is presented in the following tables:

FY 2016 Proposed Gross Funds Operating Budget, by Revenue Type

Table EF0-1 contains the proposed FY 2016 agency budget compared to the FY 2015 approved budget. It also provides FY 2014 actual expenditures.

Table EF0-1
(dollars in thousands)

Appropriated Fund	Actual FY 2014	Approved FY 2015	Proposed FY 2016	Change from FY 2015	Percent Change*
General Fund					
Local Funds	15,000	0	0	0	N/A
Total for General Fund	15,000	0	0	0	N/A
Gross Funds	15,000	0	0	0	N/A

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2016 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2016 Proposed Operating Budget, by Comptroller Source Group

Table EF0-2 contains the proposed FY 2016 budget at the Comptroller Source Group (object class) level compared to the FY 2015 approved budget. It also provides FY 2014 actual expenditures.

Table EF0-2
(dollars in thousands)

Comptroller Source Group	Actual FY 2014	Approved FY 2015	Proposed FY 2016	Change from FY 2015	Percent Change*
50 - Subsidies and Transfers	15,000	0	0	0	N/A
Subtotal Nonpersonal Services (NPS)	15,000	0	0	0	N/A
Gross Funds	15,000	0	0	0	N/A

*Percent change is based on whole dollars.

Program Description

The Innovation Fund operates through the following program:

Innovation Fund – provides competitive grant funds to District nonprofit organizations in education, job training, health, senior services, arts, public safety, and the environment.

This program contains the following activity:

- **Agency Oversight and Support** – assists with the administration of the Local grant received by the Community Foundation for the National Capital Region.

Program Structure Change

The Innovation Fund has no program structure changes in the FY 2016 proposed budget.

FY 2016 Proposed Operating Budget and FTEs, by Program and Activity

Table EF0-3 contains the proposed FY 2016 budget by program and activity compared to the FY 2015 approved budget. It also provides the FY 2014 actual data.

Table EF0-3

(dollars in thousands)

Program/Activity	Dollars in Thousands				Full-Time Equivalents			
	Actual FY 2014	Approved FY 2015	Proposed FY 2016	Change from FY 2015	Actual FY 2014	Approved FY 2015	Proposed FY 2016	Change from FY 2015
(1000) Innovation Fund								
(1100) Agency Oversight and Support	15,000	0	0	0	0.0	0.0	0.0	0.0
Subtotal (1000) Innovation Fund	15,000	0	0	0	0.0	0.0	0.0	0.0
Total Proposed Operating Budget	15,000	0	0	0	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2016 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2016 Proposed Budget Changes

The Innovation Fund's proposed FY 2016 gross budget is zero, which represents no change from its FY 2015 approved gross budget of zero. The budget is comprised entirely of Local funds.