

**OFFICE OF THE DEPUTY MAYOR
FOR PLANNING AND ECONOMIC DEVELOPMENT**

NOTICE OF FUNDING AVAILABILITY

GREAT STREETS SMALL BUSINESS CAPITAL IMPROVEMENT GRANTS

The Office of the Deputy Mayor for Planning and Economic Development (DMPED) invites the submission of applications for the Great Streets Small Business Capital Improvement Grant, authorized from the Economic Development Special Account pursuant to DC Official Code §2-1225.21 and also pursuant to the Great Streets Neighborhood Retail Priority Area Congressional Review Emergency Amendment Act of 2013, D.C. Official Code Section 2-1217.71 et seq.

Grant funds purpose and availability:

The purpose of the Great Streets Small Business Capital Improvement Grants is to support existing small businesses, attract new businesses, increase the District's tax base, and create new jobs for District residents. DMPED will award individual grants of up to a maximum of \$85,000 each to support and foster growth among small businesses. Grant funds will be utilized to reimburse grantees for capital expenditures to improve the subject property or for the purchase of equipment that will be used onsite.

Eligible applicants:

Eligible applicants include (1) small businesses and (2) real estate developers that have secured one or more small business tenant(s) and propose to improve property in preparation for these tenants.

Eligible applicants must possess all of the following prior to an award being made:

1. Be located within the targeted Great Streets corridors. Prospective applicants can verify their location eligibility at greatstreets.dc.gov.
2. Be a registered business in Good Standing with the DC Department of Consumer and Regulatory Affairs (DCRA), the DC Office of Tax and Revenue (OTR), the DC Department of Employment Services (DOES), and the federal Internal Revenue Service (IRS).
3. Retain site control of the property either through fee simple ownership or an executed contract or lease with the property owner. Grantees must demonstrate site control for at least two years after receiving a grant.

Prior to the execution of a grant agreement, the grantee must enter into a First Source Agreement with DOES. More information about the First Source Program can be found at does.dc.gov.

The grant application will be released on **Friday, November 22, 2013**. The grant application will be available on the Great Streets website at greatstreets.dc.gov. Applicants must submit a completed online application to DMPED by **Monday, February 17, 2014 at 4:00 PM**. Late applications will not be forwarded to the review team.

DMPED will host multiple informational sessions on the Great Streets corridors; once confirmed, details will be posted on the DMPED website at dcbiz.dc.gov and on the Great Streets website at greatstreets.dc.gov.

Please direct all inquiries to:

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