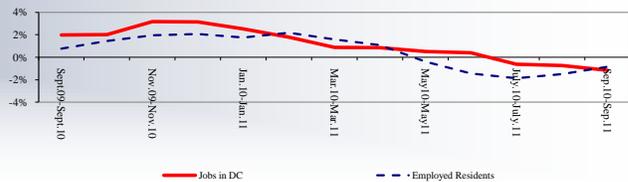


Labor & Industry

- ➔ Jobs in D.C. for September 2011, up 900 (0.1%) from September 2010
- ➔ District resident employment for September 2011, down 2,100 (0.7%) from September 2010

Change in Total Wage and Salary Employment and Employed Residents
(percent change from prior year in 3-month moving average)



Labor Market ('000s): September 2011^a

	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)
Employed residents	297.8	-2.1	-0.7	2,904.3	24.0	0.8
Labor force	334.5	3.2	1.0	3,092.8	30.9	1.0
Total wage and salary employment	710.5	0.9	0.1	2,983.9	8.5	0.3
Federal government	209.8	0.2	0.1	379.2	-0.3	-0.1
Local government	34.6	-0.4	-1.1	307.6	2.1	0.7
Leisure & hospitality	59.0	-0.4	-0.7	266.8	1.2	0.5
Trade	21.4	-1.5	-6.6	315.7	-2.1	-0.7
Education and health	108.3	-0.8	-0.7	362.3	3.1	0.9
Prof., bus., and other services	215.1	2.3	1.1	874.0	8.9	1.0
Other private	62.3	1.5	2.5	478.3	-4.4	-0.9
Unemployed	36.7	5.4	17.1	188.5	6.9	3.8
New unempl. Claims	1.9	0.3	17.7			

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)
^a Preliminary, not seasonally adjusted

Detailed Employment ('000s): September 2011

	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	1.1	-0.1	-8.3	0.2
Construction	11.1	0.4	3.7	1.6
Wholesale trade	4.6	0.0	0.0	0.6
Retail trade	16.8	-1.5	-8.2	2.4
Utilities & transport.	4.3	0.0	0.0	0.6
Publishing & other info.	18.8	-0.1	-0.5	2.6
Finance & insurance	17.1	1.2	7.5	2.4
Real estate	10.1	0.1	1.0	1.4
Legal services	33.4	1.5	4.7	4.7
Other profess. serv.	69.4	0.5	0.7	9.8
Empl. serv. (incl. temp)	14.4	1.3	9.9	2.0
Mgmt. & oth. bus serv.	35.0	0.2	0.6	4.9
Education	48.0	-1.1	-2.2	6.8
Health care	60.3	0.3	0.5	8.5
Organizations	56.7	-0.3	-0.5	8.0
Accommodations	15.0	-0.2	-1.3	2.1
Food service	36.8	-0.3	-0.8	5.2
Amuse. & recreation	7.2	0.1	1.4	1.0
Other services	6.2	-0.9	-12.7	0.9
Subtotal, private	466.3	1.3	0.2	65.6
Federal government	209.8	0.2	0.1	29.5
Local government	34.6	-0.4	-1.1	4.9
Total	710.7	1.1	0.1	100.0

Source: BLS. Details may not add to total due to rounding.

D.C. Hotel Industry^b

	Amt.	1 yr. ch.
Sept. 2011		
Occupancy Rate	76.3%	-1.6%
Avg. Daily Room Rate	\$224.96	\$10.48
# Available Rooms	27,638	352.0
Room Sales (\$M)	\$142.3	\$5.6

Airport Passengers^{c,d}

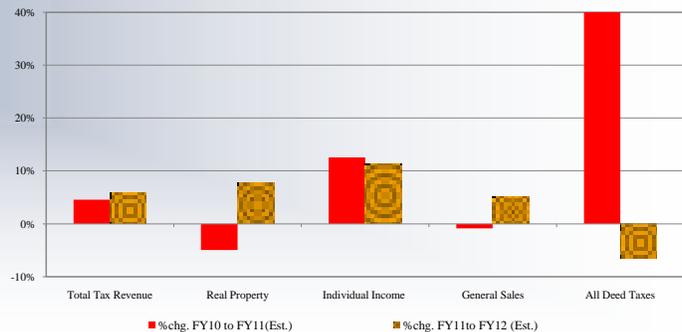
	Sept. 2011	Amt.('000)	1 yr. ch. (%)
DCA		1,522.6	2.3
IAD		1,930.3	-1.4
BWI		1,772.7	1.6
Total		5,225.6	0.7 ^e

^b Source: Smith Travel Research ^c Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority ^d Includes arrivals and departures ^e Weighted average

Revenue

- ➔ Total revenue before earmarking is expected to increase by 4.5% in FY2011 and by 5.9% in FY2012
- ➔ Individual income tax revenue is expected to increase by 12.5% and 11.4% in FY2011 and FY2012 respectively
- ➔ General sales tax revenue is expected to decrease by 0.9% in FY2011 and increase by 5.2% in FY2012
- ➔ All deed tax revenue is expected to increase by 40.3% in FY 2011 before an expected decline of 6.5% in FY2012
- ➔ Real property tax revenue is expected to decline by 4.9% in FY2011, however in FY2012 it is estimated to increase by 7.8%

Percent Change in Revenue for Selected Taxes for FY's 2010 - 2012 (Est.)



Revenue for Fiscal Year 2010 and Estimated Revenue for Fiscal Years 2011 and 2012 (\$000)^a

NOTE: REPORTING OF CASH COLLECTIONS WILL RESUME IN JAN. 2012

	FY'10	FY'11 ^d	FY'12 ^d	% Chg. FY10-FY11(Est.)	% Chg. FY11-FY12 (Est.)	Addenda:	% Chg. FY10-FY11(Est.)	% Chg. FY11-FY12(Est.)
Real Property	1,821,459	1,731,646	1,866,790	-4.9%	7.8%	Convention Ctr. Transfer ^b	0.5%	2.4%
General Sales	976,690	968,169	1,018,175	-0.9%	5.2%	Ind. Inc. Tax Withholding for D.C. residents	6.2%	7.0%
Individual Income	1,110,444	1,249,754	1,391,907	12.5%	11.4%			
Business Income	323,687	355,000	390,321	9.7%	9.9%			
All Deed Taxes ^c	225,618	316,618	296,078	40.3%	-6.5%			
Total Other Tax Revenue	547,255	610,460	575,356	11.5%	-5.8%			
Total Tax Revenue (before earmarking)	5,005,153	5,231,648	5,538,626	4.5%	5.9%			
Earmarked Tax Revenue	333,704	390,817	393,437	17.1%	0.7%			
Total Tax Revenue (after earmarking)	4,671,449	4,840,831	5,145,189	3.6%	6.3%			

^aRevenue amounts shown are before earmarks (TIF: Convention Ctr, Ballpark Fund, DDOT (parking tax and public space rental), Neighborhood Investment Fund, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund, WMATA, Hospital Fund, Stevie Sellows Quality Improvement Fund). Variations in processing activities may affect year-to-date comparisons.

^bPortion of sales tax on hotels and restaurants

^cIncludes deed recordation, deed transfer and economic interest taxes

^dFY2011 and FY2012 revenue numbers are as of the September 2011 revenue estimates

